5 PRACTICAL STEPS to Transform Your P2P Processes

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What is your Procure-to-Pay (P2P) process costing you that you can't see? Hidden inefficiencies, manual processes and inaccuracies across procurement, purchasing, invoice processing and payments can increase costs, delay operations and strain supplier relationships, impacting overall business performance.

What is your P2P process costing you? Hidden inefficiencies across procurement, invoice processing and payments can increase costs, delay operations and impact supplier relationships.

1. **MAP YOUR END-TO-END P2P PROCESS:** Trace the journey from purchase requisition and approvals through purchase orders, goods or service receipt, invoice processing and payment. Identify disconnected systems, duplicate data entry and unnecessary hand-offs.

2. **MEASURE TIME AND EFFORT ACROSS P2P:** Understand how much time teams spend on requisitions, approvals, purchase order creation, supplier queries, invoice matching, exception handling and payment preparation.

3. **STRENGTHEN PURCHASING AND SUPPLIER COMPLIANCE:** Review buying channels, approval limits, purchase order compliance, supplier onboarding and master data. Identify off-contract spend, duplicate suppliers and invoices received without purchase orders.

4. **IDENTIFY AUTOMATION & INTEGRATION OPPORTUNITIES:** Assess opportunities to streamline requisition approvals, purchase order creation, goods receipt matching, invoice capture, three-way matching and exception routing. Review how well procurement, ERP and AP systems exchange data.

5. **PRIORITISE IMPROVEMENTS AND TRACK PERFOMRANCE:** Rank opportunities by cost, time saved, risk reduction, supplier experience and implementation effort. Set measurable targets across purchasing, invoice processing, exception resolution and payment performance.

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KNOW YOUR NUMBERS...

- Purchase order compliance
- Invoice processing time
- First-time match rate
- Supplier query and exception volumes
- Cost per invoice or transaction

READY TO RETHINK YOUR P2P PROCESS?

Enhanced Vendor Relationships

The vendor portal fosters a collaborative environment, enhancing communication and transparency with your suppliers, ultimately strengthening your vendor relationships.

Precision and Accuracy

OCR functionality ensures precise data capture, minimising errors associated with manual data entry and contributing to the overall accuracy of your AP process.

Compliance Assurance

With automated matching process and customisable approval workflows, our solution ensures compliance with both internal policies and external regulations, mitigating the risk of financial discrepancies.

Time and Cost Savings

Automating labour-intensive tasks, such as data capture and approval workflows, results in significant time and cost savings, allowing your finance team to focus on strategic initiatives.

Every P2P function faces different challenges. Proservartner helps you identify improvement opportunities across procurement, purchasing, supplier management and accounts payable, building a prioritised roadmap aligned to your business needs, existing technology and transformation goals.

Trusted across industries - clients include:

RETAIL & CONSUMER

COTY, Richemont, Nikon, Swarovski, adidas, FUJIFILM, Bridgestone, avis budget group, Euromaster

REAL ESTATE & CONSTRUCTION

JLL, CBRE, Realty Income, Kier

HEALTHCARE & PHARMA

SmithNephew, stryker, AstraZeneca

FINANCIAL SERVICES & INSURANCE

STARR, fiserv., Zurich, Pantheon

TECHNOLOGY, MEDIA & ENTERTAINMENT

OAG, Ashling, zalando, Schibsted, WNS, informa

CHEMICALS, UTILITIES, INFRA & LOGISTICS

EDF, aggreko

Ready to start? Let's talk.

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